



29 September 2009

To the Independent Shareholders and the Optionholders

Dear Sir or Madam,

**UNCONDITIONAL MANDATORY CASH OFFERS BY
DELOITTE & TOUCHE CORPORATE FINANCE LIMITED
FOR AND ON BEHALF OF TEAMSUN TECHNOLOGY (HK) LIMITED
FOR ALL THE ISSUED SHARES IN
AUTOMATED SYSTEMS HOLDINGS LIMITED
(OTHER THAN THOSE ALREADY OWNED BY OR
AGREED TO BE ACQUIRED BY
TEAMSUN TECHNOLOGY (HK) LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)
AND TO CANCEL ALL OUTSTANDING OPTIONS OF
AUTOMATED SYSTEMS HOLDINGS LIMITED**

INTRODUCTION

We refer to the composite offer and response document dated 29 September 2009 jointly issued by the Company and the Offeror (the "Document") of which this letter forms a part. Terms defined in the Document shall have the same meanings when used in this letter unless the context otherwise requires.

As the Directors who are independent of the parties to the Offers, we have been appointed as members of the Independent Board Committee to consider the terms of the Offers and to advise you as to whether, in our opinion, the terms of the Offers are fair and reasonable so far as the Independent Shareholders and the Optionholders are concerned. Taifook has been appointed as the independent financial adviser to advise the Independent Board Committee in respect of the terms of the Offers. Details of its advice and the principal factors taken into consideration in arriving at its recommendation are set out in the letter from Taifook on pages 29 to 51 of the Document.

We also wish to draw your attention to (i) the letter from the Board, (ii) the letter from DTCFL, and (iii) the additional information set out in the appendices to the Document.

RECOMMENDATION

Having considered the terms of the Offers and the advice of Taifook, we are of the opinion that the General Offer and the Option Offer are fair and reasonable so far as the

Automated Systems Holdings Limited

Independent Shareholders and the Optionholders are concerned and accordingly, we recommend the Shareholders to accept the General Offer and the Optionholders to accept the Option Offer.

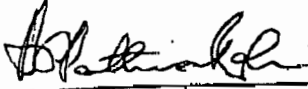
However, Independent Shareholders should note that the closing price of the Shares as at the Latest Practicable Date was higher than the Offer Price. Accordingly, Independent Shareholders may be able to sell all or some of their Shares on the market at a price higher than the Offer Price. The Independent Shareholders who wish to realise all or part of their investment in the Shares should monitor the Share price performance during the period of the General Offer. In the event that the market price of the Shares exceed the Offer Price and the sale proceeds, net of all transaction costs, exceed the amount receivable under the General Offer, Independent Shareholders should consider selling their Shares in the market instead of accepting the General Offer. Independent Shareholders should also note that the overall trading volume of the Shares has been low during the Review Period. Accordingly, they may or may not be able to dispose of their Shares in the market without exerting downward pressure on the price of the Shares. The General Offer provides the Independent Shareholders an opportunity and alternative exit for the Independent Shareholders to realise their investment in the Shares.

Independent Shareholders who are attracted by the future prospects of the Group and are confident on the Offeror may consider retaining some or all of their Shares.

In the event that the trading price of the Shares is higher than the aggregate of the exercise price per Share of the Options and the Option Offer price during the period of the Option Offer, the Optionholders may consider exercising their Options and selling the Shares in the market if the sale proceeds of the Shares net of all transaction costs and after deducting the exercise price of the Options, exceed the amount receivable under the Option Offer. Notwithstanding the aforesaid, Optionholders should note that as the overall trading volume of the Shares has been low during the Review Period, it is uncertain whether a large number of Shares could be sold in the market without exerting a significant downward pressure of the price of the Shares, not to mention the fact that there might be a time lag between the date of exercise of the Options and the date of issue of the Shares. The Optionholders should exercise caution in doing so and monitor the market closely.

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Yours faithfully,



Mr. Allen Joseph Pathmarajah

Mr. Moo Kwee Chong, John

Mr. Hon Sheung Tin, Peter

Mr. Li King Hang, Richard

Independent Board Committee

Automated Systems Holdings Limited

15/F., Topsail Plaza, 11 On Sum Street, Shatin, Hong Kong. Tel : (852) 2601 6998 Fax : (852) 2601 6936

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