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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

**AMENDMENTS TO THE TERMS OF THE
SALE AND PURCHASE AGREEMENT**

Reference is made to the announcement of Automated Systems Holdings Limited (the “**Company**”) dated 28th March 2011 in relation to the acquisition of the entire equity interest in i-Sprint Innovations Pte Ltd (the “**Announcement**”). Unless otherwise specified herein, all capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

The Board announces that, on 30th October 2012, the Purchaser and the Vendor entered into a supplemental deed (the “**Supplemental Deed**”), pursuant to which the Vendor and the Purchaser agree to amend certain terms of the Sale and Purchase Agreement. This announcement is published in accordance with Rule 14.36 of the Listing Rules.

The principal amendments to the Sale and Purchase Agreement pursuant to the Supplemental Deed are:

1. The Fourth Instalment Sum shall be paid by the Purchaser to the Vendor during the second week of January 2013, but in any event no later than 11th January 2013 (regardless of whether the Target Group is able to achieve the Accumulated Management EBIT Target or the Second EBIT Management Target); and
2. The Purchaser shall pay the Last Instalment Sum, which is adjusted to S\$800,000 (the Consideration is accordingly adjusted to S\$6,800,000) to the Vendor during the second week of January 2013, but in any event no later than 11th January 2013 subject to the fulfillment of the following conditions:-

- (a) The unaudited consolidated financial statements of the Target Group for the financial year ended 31st March 2012 having been issued by the Target Company and its auditors and received by the Purchaser; and
- (b) The Purchaser's Management having reviewed the Management EBIT figure for the financial year ended 31st March 2012, and the accumulated Management EBIT figure of the Target Group for the three-month period ended 31st March 2011 and the financial year ended 31st March 2012 to verify that a Management EBIT figure of S\$1,000,000 for the period from 1st January 2011 to 31st March 2012 has been achieved.

The Board is of the view that amending the payment arrangements and the Consideration as adjusted in the Sale and Purchase Agreement will be of benefit to the Group.

Based on the above, the Board considers that the entering into of the Supplemental Deed is fair and reasonable and is in the interests of the Company and the Shareholders as a whole.

By order of the Board
Automated Systems Holdings Limited
Lau Ming Chi, Edward
Company Secretary

Hong Kong, 8th November 2012

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Hui Wing Choy, Henry, Mr. Leung Tat Kwong, Simon and Mr. Lau Ming Chi, Edward being Executive Directors, Mr. Hu Liankui, Mr. Wang Weihang and Ms. Zou Zhiying being Non-Executive Directors and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.