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AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 771)

RESIGNATION OF COMPANY SECRETARY, APPOINTMENT OF JOINT COMPANY SECRETARIES AND CHANGE OF AUTHORIZED REPRESENTATIVE

The Board of the Company announces that with effect from 25th September 2014:

1. Ms. Li Pik Yin will resign as the Company Secretary and the Authorized Representative of the Company;
2. Mr. Wang Yueou and Mr. Ngan Wai Hing will be appointed as Joint Company Secretaries of the Company; and
3. Mr. Wang Yueou will be appointed as the Authorized Representative of the Company.

RESIGNATION OF COMPANY SECRETARY

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces that Ms. Li Pik Yin ("Ms. Li") will resign as the Company Secretary of the Company with effect from 25th September 2014. Ms. Li has confirmed that she has no disagreement with the Board and there is no matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere appreciation to Ms. Li for her contribution to the Company in the past.

APPOINTMENT OF JOINT COMPANY SECRETARIES

The Board further announces that Mr. Wang Yueou ("Mr. Wang") and Mr. Ngan Wai Hing ("Mr. Ngan") will be appointed as Joint Company Secretaries of the Company with effect from 25th September 2014.

Pursuant to Rule 3.28 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange"), the Company must appoint a company secretary who, by virtue of his/her academic or professional qualifications or relevant experience, is, in the opinion of the Stock Exchange, capable of discharging the functions of company secretary.

Mr. Wang, the existing Chief Financial Officer of the Company, is familiar with the operations and the management of the Company and its subsidiaries (the "Group"). However, given that Mr. Wang does not possess the relevant qualifications as required under Rule 3.28 of the Listing Rules, his appointment as company secretary alone does not strictly comply with the Listing Rules.

The Company has made application to the Stock Exchange and the Stock Exchange has granted a waiver from strict compliance with the requirements under Rule 3.28 of the Listing Rules. The waiver is valid for a period of three years from the date of appointment of Mr. Wang as a Joint Company Secretary of the Company (the “Waiver Period”), on the conditions that: (i) Mr. Wang will be assisted by Mr. Ngan during the Waiver Period and the waiver will be revoked immediately if and when Mr. Ngan ceases to be a Joint Company Secretary of the Company; and (ii) the Company will notify the Stock Exchange at the end of the Waiver Period for the Stock Exchange to re-visit the situation. The Stock Exchange expects that after the end of the Waiver Period, the Company will be able to demonstrate that Mr. Wang can satisfy Rule 3.28 of the Listing Rules after having the benefit of Mr. Ngan’s assistance such that a further waiver will not be necessary.

Mr. Wang, aged 39, was appointed as the Chief Financial Officer of the Company in 2013. He joined the Group in 2011 and was the financial controller of the Group. He is currently a director of certain subsidiaries and associates of the Company, the chief financial officer and a director of Carnation Software Ltd. (“Carnation”), and was a board secretary of Guangzhou Headway Technology Co Ltd (“Headway”). Carnation and Headway are subsidiaries of Beijing Teamsun Technology Co., Ltd., the Company’s ultimate controlling shareholder. Mr. Wang has over 15 years of abundant experience in financial practices and held several finance positions in various information technology companies such as Wistron Information Technology Co., Ltd and 北京威望磁訊有限公司. Mr. Wang holds a Bachelor’s Degree in International Accounting from Jinan University, a Master’s Degree in Business Administration from University of Wales, United Kingdom and an Executive Master’s Degree in Business Administration from Research Institute of Tsinghua University. Mr. Wang also obtained the Qualification Certificate of Specialty and Technology with specialty in accountancy conferred by the Ministry of Finance of the People’s Republic of China (the “PRC”) and the Qualification Certificate of Specialty and Technology with specialty in economist conferred by the Ministry of Personnel of the PRC.

Mr. Ngan, aged 43, joined the Company in 2009 and is a finance manager of the Group. He holds a Bachelor’s Degree in Financial Administration (major in accounting) from University of New England, Australia and is a certified public accountant of Hong Kong Institute of Certified Public Accountants and a certified practicing accountant of CPA Australia.

The Board would like to express its warmest welcome to Mr. Wang and Mr. Ngan for taking up the appointments.

CHANGE OF AUTHORIZED REPRESENTATIVE

The Board also announces that Ms. Li will cease to be an authorized representative of the Company for accepting service of process and notices in Hong Kong on behalf of the Company under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “Authorized Representative”) with effect from 25th September 2014, and Mr. Wang will be appointed as the Company’s new Authorized Representative with effect from the same date.

By Order of the Board
Automated Systems Holdings Limited
Leung Tat Kwong, Simon
Chief Executive Officer

Hong Kong, 24th September 2014

As at the date of this announcement, the Board comprises Mr. Leung Tat Kwong, Simon and Mr. Wang Weihang being Executive Directors; Mr. Hu Liankui being Non-Executive Director; and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.