

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code : 771)**

### **ANNOUNCEMENT IN RELATION TO THE APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Reference is made to the announcement of Automated Systems Holdings Limited (the “Company”) dated 23rd May 2014 (the “Announcement”) in relation to, among other things, the appointment of Mr. Leung Tat Kwong, Simon (“Mr. Leung”) as the Chief Executive Officer of the Company.

The Board of Directors (the “Board”) of the Company would like to further announce that Mr. Leung has entered into a service contract with the Company for a term of three years commencing from 23rd July 2014. His directorship is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s Bye-laws. In accordance with the abovementioned service contract, Mr. Leung is entitled to an annual basic salary of HK\$2,760,000, a performance related incentive payment calculated based on measurable performance contribution of the Company and its subsidiaries and other benefits in kind. Mr. Leung’s remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions.

For the biographical details and other relevant information of Mr. Leung, please refer to the Announcement.

By Order of the Board  
**Automated Systems Holdings Limited**  
Li Pik Yin  
*Company Secretary*

Hong Kong, 23rd July 2014

*As at the date of this announcement, the Board comprises Mr. Leung Tat Kwong, Simon and Mr. Wang Weihang being Executive Directors; Mr. Hu Liankui being Non-Executive Director; and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.*