

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



AUTOMATED SYSTEMS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code : 771)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") hereby announces that on 19th March 2012, the Company has granted, subject to acceptance of the grantees, share options (the "Options") to certain eligible persons under the share option scheme of the Company adopted on 8th August 2002, to subscribe for a total of 6,900,000 ordinary shares of HK\$0.10 each of the Company (the "Shares"). Details of the Options granted are set out below:

Date of grant	:	19th March 2012 (the "Date of Grant")
Exercise price of Options granted	:	HK\$1.090 per Share, representing the highest of (i) the closing price of HK\$1.090 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the "Stock Exchange") on the Date of Grant; (ii) the average closing price of HK\$1.016 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of a Share
Number of Options granted	:	6,900,000
Closing market price of the Share on the Date of Grant	:	HK\$1.090 per share
Validity period of the Options	:	Ten (10) years
Vesting period of the Options	:	The Options will be vested equally on each of the first, second and third anniversaries of the Date of Grant

Among the total of 6,900,000 Options granted, 1,470,000 Options were granted to the Directors of the Company as follows:

<u>Name of Directors</u>	<u>Position</u>	<u>No. of Options granted</u>
Mr. Hui Wing Choy, Henry	Executive Director	690,000
Mr. Leung Tat Kwong, Simon	Executive Director	510,000
Mr. Lau Ming Chi, Edward	Executive Director	270,000
	Total:	<u>1,470,000</u>

By order of the Board
Lau Ming Chi, Edward
Company Secretary

Hong Kong, 21st March 2012

As at the date hereof, the Board comprises Mr. Lai Yam Ting, Ready, Mr. Hui Wing Choy, Henry, Mr. Leung Tat Kwong, Simon and Mr. Lau Ming Chi, Edward being Executive Directors, Mr. Hu Liankui, Mr. Wang Weihang and Mr. Chen Zhaohui being Non-Executive Directors and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.