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**TEAMSUN TECHNOLOGY
(HK) LIMITED**
(Incorporated in Hong Kong with limited liability)

**AUTOMATED SYSTEMS
HOLDINGS LIMITED**
(Incorporated in Bermuda with limited liability)
(Stock Code: 771)

JOINT ANNOUNCEMENT

Completion of the Global Account Transfer Agreement

Reference is made to the announcement dated 6 May 2009 (the “Joint Announcement”) jointly issued by Teamsun Technology (HK) Limited and Automated Systems Holdings Limited (the “Company”), the circular dated 30 June 2009 (the “Circular”) and the announcement dated 17 July 2009 (the “Announcement”) issued by the Company. Capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement, the Circular and the Announcement unless the context requires otherwise.

The Board is pleased to announce that the GAT Closing took place on 28 August 2009.

The expected timetable in respect of, among other things, the payment of the Special Dividend, Completion and the period for the General Offer and the Option Offer (the “Offers”) is set out below.

2009
(Note)

Special Dividend becomes unconditional	28 August
Despatch of the cash cheques for the Special Dividend	10 September
Completion Date	22 September
Despatch of the composite offer document for the Offers	28 September
Commencement of the Offers	28 September
Closing date of the Offers	19 October

Note: Dates and deadlines stated in this announcement for events in the timetable are indicative only and may be further extended or varied. Any changes to the expected timetable will be announced as appropriate. All times and dates refer to Hong Kong local time.

By order of the board of director of
Teamsun Technology (HK) Limited
Mr. Wang Weihang
Sole Director

By order of the Board
Automated Systems Holdings Limited
Lau Ming Chi, Edward
Secretary

Hong Kong, 28 August 2009

As at the date of this announcement, the Board comprises Mr. Lai Yam Ting, Ready and Mr. Lau Ming Chi, Edward being executive Directors, Mr. Allen Joseph Pathmarajah, Mr. Kuo Chi Yung, Peter, Mr. Moo Kwee Chong, John, Mr. Michael Shove, Mr. Darren John Collins, Mr. Wang Yung Chang, Kenneth and Mr. Andrew John Anker being non-executive Directors and Mr. Hon Sheung Tin, Peter and Mr. Li King Hang, Richard being independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to the Group and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed by the Group in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the sole director of Teamsun is Mr. Wang Weihang.

The director of Teamsun accepts full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group) and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.