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## **AUTOMATED SYSTEMS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 771)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTORS AND CHANGE IN THE COMPOSITION OF BOARD COMMITTEE**

The Board of the Company announces the followings with effect from 17th September 2015:

- (1) Mr. Wang Yueou has been appointed as an Executive Director of the Company;
- (2) Mr. Cui Yong and Mr. Li Wei have been appointed as Non-Executive Directors of the Company;  
and
- (3) change in the composition of the Company's Management Committee as follows:
  - i. appointment of Mr. Li Wei as a member of the Company's Management Committee; and
  - ii. cessation of Ms. Cheng Wai Sze, Catherine, Mr. Lee Cheuk Wai, Thomas and Mr. Shih Ho Sang, Dominic as members of the Company's Management Committee.

#### **APPOINTMENT OF DIRECTORS**

The Board of Directors (the "Board") of Automated Systems Holdings Limited (the "Company") announces that Mr. Wang Yueou ("Mr. Wang") has been appointed as an Executive Director of the Company; and Mr. Cui Yong ("Mr. Cui") and Mr. Li Wei ("Mr. Li") have been appointed as Non-Executive Directors of the Company, all with effect from 17th September 2015. Mr. Wang will also continue to act as the Chief Financial Officer and Joint Company Secretary of the Company. The brief biographies of the new Directors are set out below:

#### **EXECUTIVE DIRECTOR**

*Mr. Wang Yueou*

Mr. Wang, aged 40, joined the Company and its subsidiaries (the "Group") in 2011 and was the financial controller of the Group. He has been the Chief Financial Officer and the Joint Company Secretary of the Company since 2013 and 2014 respectively, and has been appointed as a member of the Management Committee of the Company (the "Management Committee") since 23rd May 2014. He is currently a director of certain subsidiaries and an associate of the Company (i.e. the directorship of i-Sprint Innovations Pte Ltd), the chief financial officer and a director of Carnation Software Ltd., a subsidiary of

Beijing Teamsun Technology Co., Ltd. (“Teamsun”), the Company’s ultimate holding company. Mr. Wang was the chief financial officer and a board secretary of Guangzhou Headway Technology Co., Ltd. and a regional finance manager (China) of Wistron Information Technology & Services Corporation. Mr. Wang holds a Bachelor’s Degree in International Accounting from Jinan University, a Master’s Degree in Business Administration from University of Wales, United Kingdom and an Executive Master’s Degree in Business Administration from Research Institute of Tsinghua University.

Mr. Wang has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. Save as disclosed above, Mr. Wang did not hold any position with the Company or other members of the Group immediately before his present appointment.

Save as disclosed above, Mr. Wang has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

Mr. Wang has newly entered into a service contract with the Company for a term of three years commencing from 17th September 2015. Mr. Wang will hold office until he retires at the next following general meeting pursuant to the Company’s Bye-laws (the “Bye-laws”) at which time he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws, at which time the contract will be renewed for a term of three years upon each election or re-election. In accordance with the abovementioned service contract, Mr. Wang will be entitled to a basic annual salary of HK\$759,000, a performance related incentive payment calculated based on measurable performance contribution of the Group and other benefits in kind. Mr. Wang’s remuneration was determined by reference to his duties and responsibilities, experience, performance and market conditions.

## **NON-EXECUTIVE DIRECTORS**

### *Mr. Cui Yong*

Mr. Cui, aged 48, joined Teamsun in March 2005. He has been appointed as the vice president and the general manager of system information product (plate) division of Teamsun since October 2008 and January 2015 respectively. During his tenure with Teamsun, Mr. Cui was the general manager of various divisions, including telecommunications industry, value-added storage business division and system product business division. Mr. Cui holds an Executive Master of Business Administration from Guanghua School of Management, Peking University.

Mr. Cui has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. Save as disclosed above, Mr. Cui did not hold any position with the Company or other members of the Group immediately before his present appointment. As at the date of this announcement, Mr. Cui is interested in

250,000 restricted shares of Teamsun within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Cui has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

*Mr. Li Wei*

Mr. Li, aged 50, has been appointed as a director of Teamsun since March 2014. Mr. Li is currently a director of certain subsidiaries of Teamsun. He was an instructor of Jinling Institute of Technology, the manager of Jiangsu East Securities Brokerage Company, a wholly-owned subsidiary of Huatai Securities Co., Ltd. (formerly known as Jiangsu Securities Co., Ltd.), a company listed on Shanghai Stock Exchange (Stock Code: 601688.SH), the general manager of Nanjing Weizhong Technology Industrial Co., Ltd., the general manager of Nanning Yinhe South Software Co., Ltd., a wholly-owned subsidiary of Beihai Yinhe Industry Investment Co., Ltd., a company listed on Shenzhen Stock Exchange (Stock Code: 000806.SZ), a director of the East China Representative Office of China Venture Capital Research Institute and the general manager of Shanghai Business Department of the International Division of China Potevio Co., Ltd., in China. Mr. Li holds a Bachelor's Degree from East China Normal University, a Master's Degree from Nanjing Normal University and an Executive Master of Business Administration from Cheung Kong Graduate School of Business.

Mr. Li has not held any directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments. Save as disclosed above, Mr. Li did not hold any position with the Company or other members of the Group immediately before his present appointment. As at the date of this announcement, Mr. Li is interested in 200,000 restricted shares of Teamsun within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Li has confirmed that he does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The abovementioned new Non-Executive Directors are appointed with a fixed term of service for three years commencing from 17th September 2015, and will hold office until they retire at the next following general meeting pursuant to the Bye-laws at which time they will be eligible for re-election. Thereafter, they will be subject to retirement by rotation and re-election at annual general meetings in accordance with the Bye-laws, at which time the term of service will be renewed for three years upon each election or re-election. The annual director's fee payable to Mr. Cui and Mr. Li, respectively, is HK\$55,000 for serving on the Board, which is determined with reference to Mr. Cui and Mr. Li's duties and responsibilities.

Save as disclosed above, the abovementioned new Directors have confirmed that, there is no other information required to be disclosed and nor are there any other matters that need to be brought to the attention of the shareholders under Rule 13.51(2)(h) to (v) of the Listing Rules.

## **CHANGE IN THE COMPOSITION OF BOARD COMMITTEE**

The Board further announces the following changes of members of the Management Committee with effect from 17th September 2015:

- i. Mr. Li Wei has been appointed as a member of the Management Committee; and
- ii. Ms. Cheng Wai Sze, Catherine, Mr. Lee Cheuk Wai, Thomas and Mr. Shih Ho Sang, Dominic have ceased to be members of the Management Committee.

As a result of such change, the Management Committee comprises Mr. Leung Tat Kwong, Simon (the chairman), Mr. Wang Weihang, Mr. Li Wei and Mr. Wang Yueou.

By Order of the Board  
**Automated Systems Holdings Limited**  
Wang Yueou    Ngan Wai Hing  
*Joint Company Secretary*

Hong Kong, 17th September 2015

*As at the date hereof, the Board comprises Mr. Leung Tat Kwong, Simon, Mr. Wang Weihang and Mr. Wang Yueou being Executive Directors; Mr. Hu Liankui, Mr. Cui Yong and Mr. Li Wei being Non-Executive Directors; and Ms. Young Meng Ying, Mr. Lu Jiaqi and Ms. Xu Peng being Independent Non-Executive Directors.*